



May 15, 2025

**For Immediate Release**

## Town of Renfrew Approves 2025 Budget

Renfrew, ON – At its Regular Meeting of Council on May 13, 2025, Town of Renfrew Council approved the 2025 municipal budget, setting the total tax levy at \$12,494,281. This represents an increase of \$1,171,636, or 10.35% over 2024, before factoring in new assessment growth.

### What this means for Residents

The residential tax rate for 2025 has been established at 1.920089% (including County and School Board rates), resulting in a municipal tax rate increase of 8.21% for residential property owners. This increase supports continued investment in municipal operations, infrastructure, and vital community services.

For an average residential property in Renfrew assessed at \$171,000 (as determined by the Municipal Property Assessment Corporation), this change translates to an average increase of \$212.02 per year, or approximately \$17.67 per month.

As a result, the estimated total 2025 property tax bill for an average home is approximately \$3,283.35. This figure includes the municipal portion (Town of Renfrew), along with levies collected on behalf of the County of Renfrew and the School Boards.

Tax Rate Comparison (2025 vs 2024)						
Year	Assessment	TOWN RATES	COUNTY	EDUCATION	TOTAL TAX	TOTAL TAXES
2024	171,000	0.01230738	0.00412365	0.00153000	0.01796103	3,071.34
2025	171,000	<b>0.01331763</b>	<b>0.00435326</b>	<b>0.00153000</b>	0.01920089	<b>3,283.35</b>
2024 Tax Allocation <b>A</b>		2,104.56	705.14	261.63		3,071.34
2025 Tax Allocation <b>B</b>		<b>2,277.32</b>	<b>744.41</b>	<b>261.63</b>		<b>3,283.35</b>
2025 Monthly Tax Allocation <b>(B/12)</b>		189.78	62.03	21.80		<b>273.61</b>
Annual Increase <b>C (B - A)</b>		172.75	39.26	-		<b>212.02</b>
Tax Increase per month <b>(C/12)</b>		14.40	3.27	-		<b>17.67</b>



## Why the Increase?

The 2025 budget responds to ongoing financial pressures and the need for sustainable long-term planning. Key drivers of the increase include:

- Increased debt repayment obligations (\$1,397,764 or 12.34% levy increase)
  - Tax funded Argyle/Lochiel/Opeongo/Hall project about \$502,000
  - Highway 60 (O'Brien Rd) project about \$91,000
  - Town Hall Renovations about \$142,000
  - Ma-te-Way Expansion project about \$662,000

The following drivers were largely offset by one-time reductions in OPP costs of \$352,044 (or 3.11% levy decrease):

- Rising inflation and service delivery costs.
- Strategic planning for capital facility renewals.
- Support for community services such as recreation, waste management, and emergency services.

Council undertook a thorough review of spending priorities to ensure the budget meets current needs while positioning the community for future success.

Residents are encouraged to visit [www.renfrew.ca](http://www.renfrew.ca) to view the full 2025 budget and detailed property tax impact schedules.

## For more information, please contact:

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