

2025 Budget Breakdown



Renfrew



**Looking for more
information on the
2025 Town of
Renfrew Budget?**

Explore our Q&A
for all the details!

Q: How much is the Town's 2025 budget?

A: The total tax levy for 2025 is \$12,494,281, an increase of \$1,171,636 (or 10.35%) compared to 2024, before accounting for new assessment growth.

Q: What is the residential tax rate for 2025?

A: The residential tax rate has been set at 1.920089% (or 0.01920089), which represents an 8.21% municipal tax increase over 2024 for residential property owners.

Q: How does this affect residential property owners?

A: Let's use an example. The average residential property in Renfrew is assessed at \$171,000. This means:

- An increase of \$212.02 per year (or about \$17.67 more per month)
- Estimated total tax bill of \$3,283.35, which includes the Town, County of Renfrew, and School Board portions.



Q: Why is there a tax increase this year?

A: The increase is primarily driven by Town debt repayment obligations which make-up \$1.39 million (12.34% of the levy increase) and include:

- Argyle/Lochiel/Opeongo/Hall project – approx. \$502,000
- Highway 60 (O'Brien Rd) – approx. \$91,000
- Town Hall Renovations – approx. \$142,000
- Ma-te-Way Expansion – approx. \$662,000

Offsetting the increase this year is a one-time reduction in OPP policing costs of \$352,044, which decreased the levy by about 3.11%.

Other contributing factors:

- Rising costs due to inflation.
- Facility renewal planning and infrastructure needs.
- Ongoing support for community services, such as recreation, waste management, and emergency response.

Q: Can the Town reduce spending to avoid increases?

A: Council and staff undertook a comprehensive review of all proposed spending for 2025 and future years. Where possible, cost reductions were implemented by delaying or cancelling select capital projects, deferring non-essential departmental purchases, and identifying operational efficiencies. However, fixed and rising costs - such as debt repayment obligations, inflationary pressures, and growing demand for municipal services - make some level of tax increase unavoidable in order to maintain current service levels and meet long-term infrastructure needs.

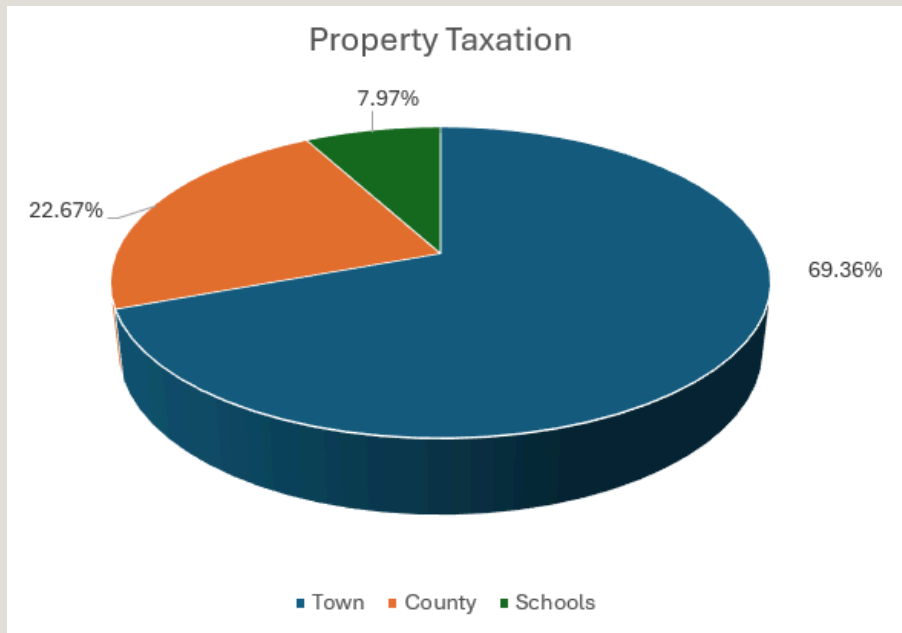
Q: Why are we spending money on new projects when taxes are going up?

A: With operational costs continuing to rise across Ontario and Canada - and no signs of slowing - it was essential to position Renfrew for long-term financial stability. Council prioritized making thoughtful, proactive decisions now to ensure the Town can continue delivering services effectively, while avoiding larger financial burdens in the future that could result from delayed investments or deferred priorities. Delaying projects does not always mean savings long-term, it can sometimes mean a greater investment will be required.



Q: What portion of my tax bill actually goes to the Town of Renfrew vs. the County or School Board?

A: As required by legislation, the Town collects property taxes on behalf of school boards for the region as well as Renfrew County. Of the total amounts collected, the breakdown is as follows:



For the average household, the 2025 bill will have \$2,277.32 for the Town, \$744.41 for the County and \$261.63 for the School Boards.

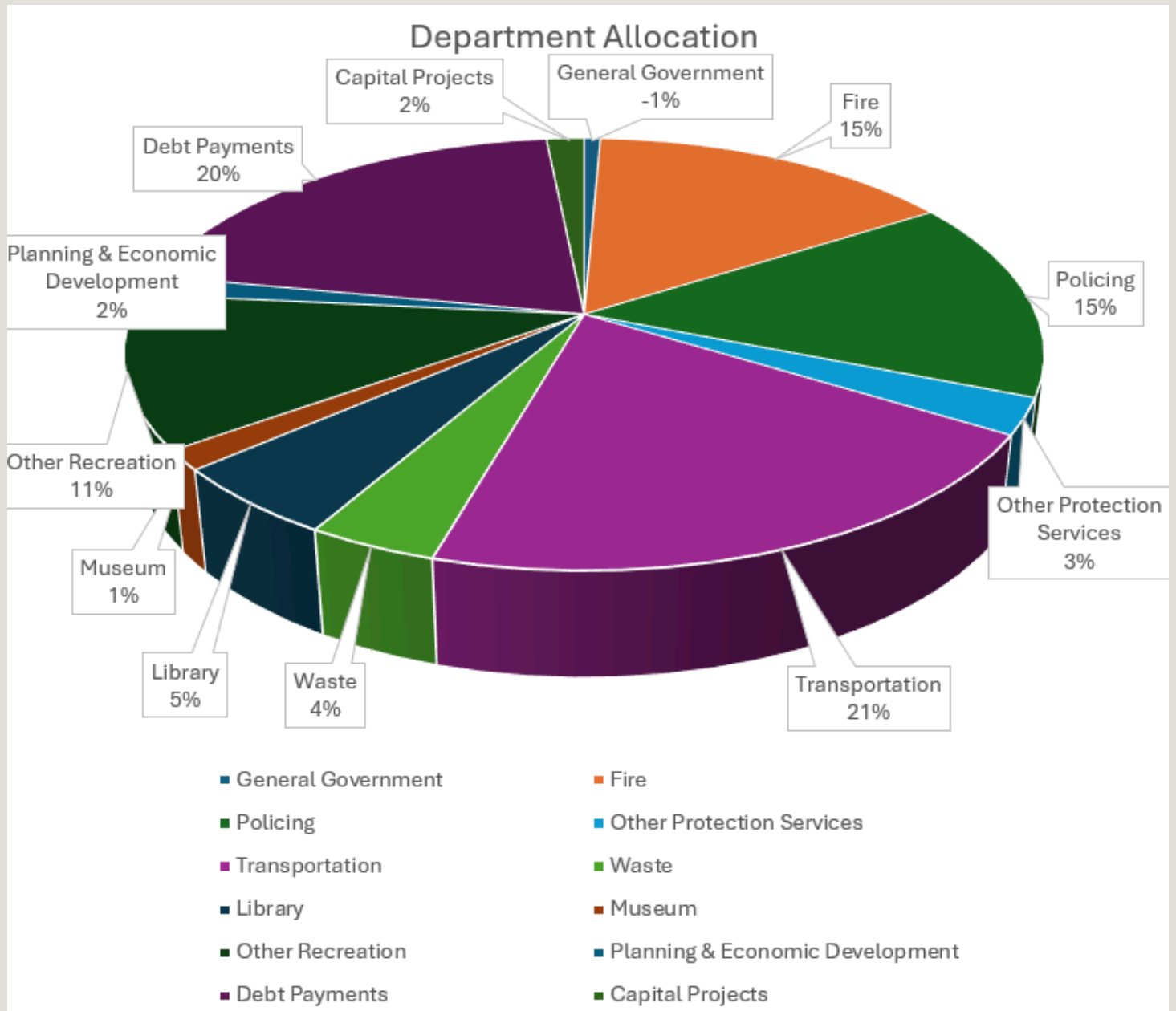
Q: What is the long-term Debt repayment plan for the Town?

A: When debt is recognized, it is built into the operating levy to be funded through taxation or user fees (water and sewer projects are not funded from general taxation). The Town will commit to finding sources of revenue other than taxation, such as grants and development charges to fund future capital works to ensure the capital costs aren't being funded through taxation while limiting the need for additional long-term debt. In addition to this, the Town is reviewing the asset management plan to determine what an equitable capital reserve fund would look like to ensure there are funds set aside to complete mandatory maintenance and rehabilitation projects. The plan update will also provide expectations for future debt needs when reserves and funding sources are limited.



Q: What were the budget priorities/top budget spending areas for 2025?

A: 2025 taxes are allocated across the various departments and cost needs:



Q: Where can I see the full budget and how my taxes are used?

A: The full 2025 Budget and detailed tax impact schedule are available on our website at www.renfrew.ca or by contacting Town Hall.