TOWN OF RENFREW TREASURER'S ANNUAL STATEMENT OF RESERVE FUNDS FOR DEVELOPMENT CHARGES BY-LAW NO. 46-2014

	Non-Discounted Services							
DESCRIPTION	TRANSPORTATION	FIRE PROTECTION	WATER	WASTEWATER	PARKS & RECREATION	LIBRARY	ADMINISTRATION	TOTAL
Opening Balance, January 1, 2015	273,266.86	21,519.40	130,756.94	335,192.07	104,581.14	22,144.91	16,144.36	903,605.68
Plus:								
Development charges collected	20,488.48	1,613.44	2,753.20	14,258.73	12,066.45	2,555.28	1,971.92	55,707.50
Accrued interest	3,017.28	237.61	1,389.06	3,584.11	1,153.35	244.22	178.05	9,803.68
Repayment of monies borrowed from fund and associated interest	- 1	-	-	-	-	-	-	-
Adjustment/correction	-		_	-	_	-	-	
Sub-total	23,505.76	1,851.05	4,142.26	17,842.84	13,219.80	2,799.50	2,149.97	65,511.18
Less:								
Amount transferred to capital (or other) funds ¹	48,608.17	-	-	-	-	-	-	48,608.17
Amounts refunded	- 1	-	-	-	-	-	-	-
Amounts loaned to other DC service category for interim financing	-	-	-	-	-	-	-	-
Adjustment/correction	_	-	<u> </u>		-	-		
Sub-total	48,608.17	-	-	-	-	-	-	48,608.17
Closing Balance, December 31, 2015	248,164.45	23,370.45	134,899.20	353,034.91	117,800.94	24,944.41	18,294.33	920,508.69

¹ See Attachment 1 for details

COMPONENTS OF SERVICES:

TRANSPORTATION Roads; sidewalks and streetlights; depots and domes; pubic works rolling stock

FIRE PROTECTION Fire facilities; fire vehicles; small equipment and gear

WATER Water infrastructure services
WASTEWATER Wastewater infrastructure services

PARKS & RECREATION Parkland development, amenities and trails; park vehicles and equipment; recreation facilities, vehicles and equipment

LIBRARY Library facilities; library materials

ADMINISTRATION Studies (growth-related)

The Town of Renfrew is compliant with s.s. 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.

Keray M. O'Relly CPA, CM

Treasurer

TOWN OF RENFREW Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions

		DC Recoverable Cost Share				Non-D.C. Recoverable Cost Share					
		D.C. By-Law Period			Post D.C. By-Law Period						
Capital Fund Transactions	Gross Capital Cost	D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions	Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
TRANSPORTATION Hall Ave. Extension - Environmental Assessment	48,608.17 -	48,608.17									
Sub-Total	48,608.17	48,608.17		-	-		-	<u> </u>	-	-	-
	-										
Sub-Total	-	-		-	-	- 1	-	-	-	-	-
	-										
Sub-Total	-	-	-	-	-	_	-	-	-	-	-
TOTAL	48,608.17	48,608.17	-	-	-		-	-	-	-	-