

FINANCE COMMITTEE
Minutes of Meeting 2-2021 - Part 1
Ma-te-way Activity Centre Hall
Monday, March 22, 2021 – 1:00 p.m.

1. CALL TO ORDER

The meeting was called to order by Mayor Eady at 1:00 p.m.

2. PRESENT WERE Mayor Eady, Chair
Councillor Coulas, Councillor Heins

ALSO PRESENT Clerk Bulmer, Director Asselin, Chief Welsh, Director Hill,
CEO/Chief Librarian Thompson, Deputy-Treasurer Broome,
and Treasurer O'Reilly

3. APPROVAL OF THE AGENDA

MOVED by Councillor Heins, Councillor Coulas
THAT the Agenda for Meeting 2-2021 be approved.

- CARRIED –

4. DECLARATION OF PECUNIARY INTEREST

None

5. DELEGATION/DEPUTATION

None

6. CONFIRMATION OF MINUTES

None

7. CORRESPONDENCE

None

8. REPORTS

None

9. UNFINISHED BUSINESS

None

10. NEW BUSINESS

10.1 2021 Capital and Operating Budgets

The Committee reviewed the four components of the Capital Budget: Equipment, Rolling Stock, Facilities and Roads/Infrastructure. Although the Equipment and Rolling Stock budgets had been approved by Council on November 24, 2020, Committee members re-familiarized themselves with the planned expenditures for 2021.

The Committee conducted a detailed review of the 10-year Facilities and Roads/Infrastructure budgets, with explanations provided by staff.

DIRECTION:

Schedule C – Facilities:

- *add the Caboose in Haramis Park to Other Facilities: \$15,000 in 2021 to sandblast and paint the exterior and a further \$15,000 in 2022 to repair the interior*

Schedule D – Roads/Infrastructure:

- *shift the Ma-te-way Park/Opeongo Connector Road costs and associated financing from 2021/2022 to 2023/ 2024.*

The Committee also reviewed the 10-year Capital Reserves forecast.

At this time, being 4:30 p.m., the Committee agreed to re-convene on Friday, March 26, 2021 to complete its review of the 2021 Operating budget.

11. CLOSED SESSION

None

12. ADJOURNMENT

MOVED by Councillor Heins, Councillor Coulas

THAT we do now adjourn (time of adjournment 4:30 p.m.)

- CARRIED –