

TOWN OF RENFREW
TREASURER'S ANNUAL STATEMENT OF RESERVE FUNDS FOR DEVELOPMENT CHARGES BY-LAW NO. 77-2016


DESCRIPTION	Non-Discounted Services					Discounted Services				TOTAL
	TRANSPORTATION	PARKING	FIRE PROTECTION	WATER	WASTEWATER	PARKS & RECREATION	LIBRARY	ADMINISTRATION	WASTE DIVERSION	
Opening Balance, January 1, 2018	311,470.12	1,712.08	28,075.68	145,776.21	88,322.75	139,532.27	29,062.56	23,370.85	1,248.84	768,571.36
Plus:										
Development Charges Collected	22,607.85	2,198.63	-	29,047.20	64,349.26	5,889.78	641.13	4,272.03	1,594.41	130,600.29
Accrued Interest	6,094.27	33.47	548.62	3,072.87	3,670.07	2,717.58	566.00	459.02	24.25	17,186.15
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-	-	-	-
Adjustment/Correction	-	-	-	-	-	-	-	-	-	-
Sub-total	28,702.12	2,232.10	548.62	32,120.07	68,019.33	8,607.36	1,207.13	4,731.05	1,618.66	147,786.44
Less:										
Amount transferred to capital (or other) funds ¹	460.00	-	-	537.00	652.00	-	-	268.84	-	1,917.84
Amounts Refunded	-	-	-	-	-	-	-	-	-	-
Amounts Loaned to Other DC Service Category for interim Financing	-	-	-	-	-	-	-	-	-	-
Adjustment/Correction	-	-	-	-	-	-	-	-	-	-
Sub-total	460.00	-	-	537.00	652.00	-	-	268.84	-	1,917.84
Closing Balance, December 31, 2018	339,712.24	3,944.18	28,624.30	177,359.28	155,690.08	148,139.63	30,269.69	27,833.06	2,867.50	914,439.96

¹ See Attachment 1 for details

COMPONENTS OF SERVICES:

TRANSPORTATION	Roads; sidewalks and streetlights; depots and domes; public works rolling stock
PARKING	Parking spaces
FIRE PROTECTION	Fire facilities; fire vehicles; small equipment and gear
WATER	Water infrastructure services
WASTEWATER	Wastewater infrastructure services
PARKS & RECREATION	Parkland development, amenities and trails; park vehicles and equipment; recreation facilities, vehicles and equipment
LIBRARY	Library facilities; library materials
ADMINISTRATION	Studies (growth-related)
WASTE DIVERSION	Waste diversion facilities and vehicles

The Town of Renfrew is compliant with s.s. 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.


 Keray M. O'Reilly, CPA, CMA
 Treasurer

