

**TOWN OF RENFREW**  
**TREASURER'S ANNUAL STATEMENT OF RESERVE FUNDS FOR DEVELOPMENT CHARGES BY-LAW NO. 77-2016**

| DESCRIPTION   | Non-Discounted Services |                 |                  |                   |                   | Discounted Services |                  |                  |                 | TOTAL             |
|---|-------------------------|-----------------|------------------|-------------------|-------------------|---------------------|------------------|------------------|-----------------|-------------------|
|   | TRANSPORTATION          | PARKING         | FIRE PROTECTION  | WATER             | WASTEWATER        | PARKS & RECREATION  | LIBRARY          | ADMINISTRATION   | WASTE DIVERSION |                   |
| <b>Opening Balance, January 1, 2017</b>                           | <b>291,973.75</b>       | <b>-</b>        | <b>27,743.03</b> | <b>123,458.15</b> | <b>366,255.20</b> | <b>133,319.50</b>   | <b>28,230.22</b> | <b>20,580.74</b> | <b>-</b>        | <b>991,560.59</b> |
| <b>Plus:</b>  |                         |                 |                  |                   |                   |                     |                  |                  |                 |                   |
| Development Charges Collected                                     | 17,252.69               | 1,712.08        | -                | 22,198.24         | 26,394.37         | 4,628.39            | 496.82           | 3,271.57         | 1,248.84        | 77,203.00         |
| Accrued Interest  | 3,530.67                | -               | 332.65           | 1,621.30          | 4,455.24          | 1,584.38            | 335.52           | 269.28           | -               | 12,129.04         |
| Repayment of Monies Borrowed from Fund and Associated Interest    | -                       | -               | -                | -                 | -                 | -                   | -                | -                | -               | -                 |
| Adjustment/Correction   | -                       | -               | -                | -                 | -                 | -                   | -                | -                | -               | -                 |
| <b>Sub-total</b>  | <b>20,783.36</b>        | <b>1,712.08</b> | <b>332.65</b>    | <b>23,819.54</b>  | <b>30,849.61</b>  | <b>6,212.77</b>     | <b>832.34</b>    | <b>3,540.85</b>  | <b>1,248.84</b> | <b>89,332.04</b>  |
| <b>Less:</b>  |                         |                 |                  |                   |                   |                     |                  |                  |                 |                   |
| Amount transferred to capital (or other) funds <sup>1</sup>       | 1,286.99                | -               | -                | 1,501.48          | 308,782.06        | -                   | -                | 750.74           | -               | 312,321.27        |
| Amounts Refunded  | -                       | -               | -                | -                 | -                 | -                   | -                | -                | -               | -                 |
| Amounts Loaned to Other DC Service Category for Interim Financing | -                       | -               | -                | -                 | -                 | -                   | -                | -                | -               | -                 |
| Adjustment/Correction   | -                       | -               | -                | -                 | -                 | -                   | -                | -                | -               | -                 |
| <b>Sub-total</b>  | <b>1,286.99</b>         | <b>-</b>        | <b>-</b>         | <b>1,501.48</b>   | <b>308,782.06</b> | <b>-</b>            | <b>-</b>         | <b>750.74</b>    | <b>-</b>        | <b>312,321.27</b> |
| <b>Closing Balance, December 31, 2017</b>                         | <b>311,470.12</b>       | <b>1,712.08</b> | <b>28,075.68</b> | <b>145,776.21</b> | <b>88,322.75</b>  | <b>139,532.27</b>   | <b>29,062.56</b> | <b>23,370.85</b> | <b>1,248.84</b> | <b>768,571.36</b> |

<sup>1</sup> See Attachment 1 for details

**COMPONENTS OF SERVICES:**

- TRANSPORTATION Roads; sidewalks and streetlights; depots and domes; public works rolling stock
- PARKING Parking spaces
- FIRE PROTECTION Fire facilities; fire vehicles; small equipment and gear
- WATER Water infrastructure services
- WASTEWATER Wastewater infrastructure services
- PARKS & RECREATION Parkland development, amenities and trails; park vehicles and equipment; recreation facilities, vehicles and equipment
- LIBRARY Library facilities; library materials
- ADMINISTRATION Studies (growth-related)
- WASTE DIVERSION Waste diversion facilities and vehicles

The Town of Renfrew is compliant with s.s. 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.

  
 Keray M. O'Reilly, CPA, CMA  
 Treasurer

