

**TOWN OF RENFREW  
TREASURER'S ANNUAL STATEMENT OF RESERVE FUNDS FOR DEVELOPMENT CHARGES BY-LAW NO. 46-2014**

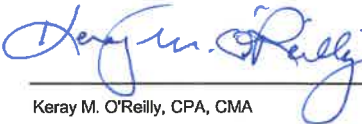
DESCRIPTION	NON-DISCOUNTED SERVICES				DISCOUNTED SERVICES			TOTAL
	TRANSPORTATION	FIRE PROTECTION	WATER	WASTEWATER	PARKS & RECREATION	LIBRARY	ADMINISTRATION	
<b>Opening Balance, January 1, 2016</b>	<b>248,164.45</b>	<b>23,370.45</b>	<b>134,899.20</b>	<b>353,034.91</b>	<b>117,800.94</b>	<b>24,944.41</b>	<b>18,294.33</b>	<b>920,508.69</b>
<b>Plus:</b>								
Development Charges Collected	59,098.04	4,653.88	5,605.88	28,110.53	17,743.33	3,761.38	4,700.37	123,673.41
Accrued Interest	2,686.87	211.59	1,307.09	3,463.78	1,198.87	253.86	185.07	9,307.13
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-	-
Adjustment/Correction	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>61,784.91</b>	<b>4,865.47</b>	<b>6,912.97</b>	<b>31,574.31</b>	<b>18,942.20</b>	<b>4,015.24</b>	<b>4,885.44</b>	<b>132,980.54</b>
<b>Less:</b>								
Amount transferred to capital (or other) funds <sup>1</sup>	17,975.60	492.90	18,354.02	18,354.02	4,942.53	1,046.58	762.99	61,928.64
Amounts Refunded	-	-	-	-	-	-	-	-
Amounts Loaned to Other DC Service Category for interim Financing	-	-	-	-	-	-	-	-
Adjustment/Correction	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>17,975.60</b>	<b>492.90</b>	<b>18,354.02</b>	<b>18,354.02</b>	<b>4,942.53</b>	<b>1,046.58</b>	<b>762.99</b>	<b>61,928.64</b>
<b>Closing Balance, December 31, 2016</b>	<b>291,973.76</b>	<b>27,743.02</b>	<b>123,458.15</b>	<b>366,255.20</b>	<b>131,800.61</b>	<b>27,913.07</b>	<b>22,416.78</b>	<b>991,560.59</b>

<sup>1</sup> See Attachment 1 for details

**COMPONENTS OF SERVICES:**

TRANSPORTATION Roads; sidewalks and streetlights; depots and domes; public works rolling stock  
 FIRE PROTECTION Fire facilities; fire vehicles; small equipment and gear  
 WATER Water infrastructure services  
 WASTEWATER Wastewater infrastructure services  
 PARKS & RECREATION Parkland development, amenities and trails; park vehicles and equipment; recreation facilities, vehicles and equipment  
 LIBRARY Library facilities; library materials  
 ADMINISTRATION Studies (growth-related)

The Town of Renfrew is compliant with s.s. 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.

  
Keray M. O'Reilly, CPA, CMA

Treasurer

