

**TOWN OF RENFREW**  
**TREASURER'S ANNUAL STATEMENT OF RESERVE FUNDS FOR DEVELOPMENT CHARGES BY-LAW NO. 46-2014**

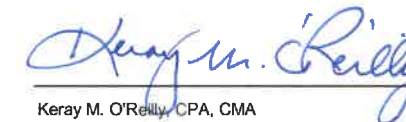
DESCRIPTION	Non-Discounted Services				Discounted Services			TOTAL
	TRANSPORTATION	FIRE PROTECTION	WATER	WASTEWATER	PARKS & RECREATION	LIBRARY	ADMINISTRATION	
<b>Opening Balance, January 1, 2015</b>	<b>273,266.86</b>	<b>21,519.40</b>	<b>130,756.94</b>	<b>335,192.07</b>	<b>104,581.14</b>	<b>22,144.91</b>	<b>16,144.36</b>	<b>903,605.68</b>
<b>Plus:</b>								
Development charges collected	20,488.48	1,613.44	2,753.20	14,258.73	12,066.45	2,555.28	1,971.92	55,707.50
Accrued interest	3,017.28	237.61	1,389.06	3,584.11	1,153.35	244.22	178.05	9,803.68
Repayment of monies borrowed from fund and associated interest	-	-	-	-	-	-	-	-
Adjustment/correction	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>23,505.76</b>	<b>1,851.05</b>	<b>4,142.26</b>	<b>17,842.84</b>	<b>13,219.80</b>	<b>2,799.50</b>	<b>2,149.97</b>	<b>65,511.18</b>
<b>Less:</b>								
Amount transferred to capital (or other) funds <sup>1</sup>	48,608.17	-	-	-	-	-	-	48,608.17
Amounts refunded	-	-	-	-	-	-	-	-
Amounts loaned to other DC service category for interim financing	-	-	-	-	-	-	-	-
Adjustment/correction	-	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>48,608.17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,608.17</b>
<b>Closing Balance, December 31, 2015</b>	<b>248,164.45</b>	<b>23,370.45</b>	<b>134,899.20</b>	<b>353,034.91</b>	<b>117,800.94</b>	<b>24,944.41</b>	<b>18,294.33</b>	<b>920,508.69</b>

<sup>1</sup> See Attachment 1 for details

**COMPONENTS OF SERVICES:**

TRANSPORTATION	Roads; sidewalks and streetlights; depots and domes; public works rolling stock
FIRE PROTECTION	Fire facilities; fire vehicles; small equipment and gear
WATER	Water infrastructure services
WASTEWATER	Wastewater infrastructure services
PARKS & RECREATION	Parkland development, amenities and trails; park vehicles and equipment; recreation facilities, vehicles and equipment
LIBRARY	Library facilities; library materials
ADMINISTRATION	Studies (growth-related)

The Town of Renfrew is compliant with s.s. 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.



Keray M. O'Reilly, CPA, CMA

Treasurer

