

CORPORATION OF THE TOWN OF RENFREW
BY-LAW NO. 72-2020

Being a by-law to authorize the sale of
municipally-owned property.

WHEREAS s. 270(1) of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended, requires that a municipality shall adopt and maintain a policy with respect to the sale and other disposition of land; and

WHEREAS the Council of the Corporation of the Town of Renfrew has, through the passage of By-Law No. 3-2012, established procedures with respect to the sale and other disposition of land; and

WHEREAS the Council of the Corporation of the Town of Renfrew provided direction to staff/officers in Closed Session at its meeting held June 23, 2020, regarding an Agreement of Purchase and Sale with the Nautical Lands Group (executed by Wellings 2019 Inc., or its assignee) with respect to the sale of a portion of municipally owned lands fronting on Gibbons Road; and

WHEREAS negotiations have resulted in receipt of an acceptable Agreement of Purchase and Sale with the Nautical Lands Group (executed by Wellings 2019 Inc., or its assignee); and

WHEREAS the Agreement of Purchase and Sale provides that the offer is conditional upon, but not limited to, the approval, by by-law, of the terms by Town Council.

NOW THEREFORE the Council of the Corporation of the Town of Renfrew hereby enacts as follows:

1. **THAT** the Mayor and Clerk be and are hereby authorized to execute any documents necessary for the transfer of the aforesaid property to Wellings 2019 Inc, or its assignee, and to affix the corporate seal of the Municipality to the Transfer/Deed of Land and authorized by this by-law to be sold.

More particularly described as follows:

Shown as Part 1 on Schedule "C" attached to the Agreement of Purchase and Sale attached hereto, having a frontage of 233 feet, more or less, by a depth of 2288 feet, more or less, and an area of approximately 25 acres.


2. **THAT** the Agreement of Purchase and Sale with Wellings 2019 Inc., or its assignee, shall be attached hereto as Appendix "A" and form part of this by-law as if fully recited herein.
3. **THAT** this By-law shall come into force and take effect immediately upon the passage thereof.

Read a first and second time this 13th day of October, 2020.

Read a third time and finally passed this 13th day of October, 2020.



Don Eady, Mayor



Kim R. Bulmer, Clerk