BEING a By-Law to establish the 2020 property tax rates to be applied on the taxable and payment-in-lieu assessment roll for each property class for the purposes of raising the net property tax levy for the year 2020, and to establish the general rate of interest for the non-payment of taxes on the due date.

WHEREAS the Council of the Corporation of the Town of Renfrew shall in each year prepare and adopt estimates of the sums it requires during the year for the purposes of the municipal corporation pursuant to Section 250 of the Municipal Act, 2001, S.O. 2001, as amended (hereinafter referred to as "The Act"); and

WHEREAS the Corporation of the Town of Renfrew adopted on March 10, 2020, the sum of Eight Million, Eight Hundred and Twenty-five Thousand, Nine Hundred and Ninety-seven dollars ($8,825,997) as the estimate of the municipal property tax levy required during the year 2020 for general purposes, and the estimate of the capital and all other purposes of the Corporation of the Town of Renfrew, and whereas Section 308 of The Act requires tax rates to be established in the same proportion as the tax rates established by the County of Renfrew, and whereas Section 312 of The Act provides that the purposes of raising the general local municipal levy, the Council of a local municipality shall, each year, pass a by-law levying a separate tax rate on the assessment in each property class in the local municipality rateable for local municipality purposes; and whereas in accordance with Section 313 of the Act, the County of Renfrew has adopted a by-law for the purpose of administering limits established by the Commercial, Industrial and Multi-Residential property classes; and whereas the Town of Renfrew has adopted a by-law for the purpose of administering limits established by the Residential, New Multi-Residential, and Residential assessment classes; and whereas the Town of Renfrew has adopted a by-law providing for the billing of a property class separately from the other property class, and whereas the Town of Renfrew has adopted a by-law to impose late payment charges for the non-payment of taxes on any installment of the property tax by the due date; and whereas the Town of Renfrew has adopted a by-law directing the Council of the Corporation of the Town of Renfrew to levy specified tax rates on the property tax roll for the purposes of the Corporation of the Town of Renfrew for the year 2020.

NOW THEREFORE, the Council of the Corporation of the Town of Renfrew, hereby enacts as follows:

1. THAT for the year 2020 the rates to be applied on the taxable and payment-in-lieu assessment roll for each property class shall be as follows:

   Residential: 0.00989448
   New Multi-Residential: 0.01000000
   Multi-Residential: 0.01000000
   Commercial: 0.01000000
   Industrial: 0.01000000

   (The above rates include the late payment charges as set out in the by-law adopted by the Town of Renfrew for the year 2020.)

2. THAT the tax rates as set out in the above schedule shall be applied to the taxable and payment-in-lieu assessment roll for each property class for the year 2020.

3. THAT the tax rates set out in the above schedule are levied for the purposes of raising the net property tax levy for the year 2020 for general purposes, and for the purposes of raising the net property tax levy for the year 2020 for capital and all other purposes of the Corporation of the Town of Renfrew.

4. THAT the tax rates set out in the above schedule are levied for the purpose of administering limits established by the Commercial, Industrial and Multi-Residential property classes.

5. THAT the tax rates set out in the above schedule are levied for the purpose of administering limits established by the Residential, New Multi-Residential, and Residential assessment classes.

6. THAT the tax rates set out in the above schedule are levied for the purpose of providing for the billing of a property class separately from the other property class.

7. THAT the tax rates set out in the above schedule are levied for the purpose of directing the Council of the Corporation of the Town of Renfrew to levy specified tax rates on the property tax roll for the purposes of the Corporation of the Town of Renfrew for the year 2020.
Multi-residential 0.01923091
Commercial – Occupied 0.01795552
Commercial - Vacant/Excess 0.01795552
Industrial – Occupied 0.02787162
Industrial – Vacant/Excess 0.02787162
Large Industrial – Occupied 0.03477183
Large Industrial – Vacant/Excess 0.03477183
Landfill 0.01176519
Pipelines 0.01318736
Farmland 0.00247362
Managed Forest 0.00247362

2. THAT for the purposes of this by-law:
   (a) the commercial property class includes all commercial office property,
       shopping centre property, and new construction commercial; and
   (b) the industrial class includes those all properties designated as new
       construction industrial.

3. THAT final tax bills for the protected classes, being the Commercial,
   Industrial, Large Industrial and Multi-Residential, may be processed
   separately from the other property classes.

4. THAT all taxes shall be deemed to have been imposed and become due
   and payable on the first day of January 2020, but may be paid in four
   instalments being March 27, 2020 (first instalment of interim bill), May 27,
   2020 (second instalment of interim bill), August 28, 2020 (first instalment
   of final bill) and October 28, 2020 (balance of final bill).

5. THAT, notwithstanding By-Law No. 30-2020, being a by-law to amend By-
   law No. 2-2020, in order to waive the penalty and interest charges for interim
   tax instalments with due dates of March 27th and May 27th, 2020, there shall
   be imposed a penalty for non-payment of taxes on the due date or any
   instalment thereof, the amount of 1.25% of the amount due and unpaid on
   the first day of default, and interest of 1.25% shall be added on the first day
   of each calendar month thereafter in which default continues.

6. THAT the Treasurer may mail or cause the same to be mailed to the
   residence or place of business of such person indicated on the last revised
   assessment roll, a written or printed notice specifying the amount of taxes
   payable.

7. THAT taxes are payable to the Corporation of the Town of Renfrew at the
   Municipal Office, 127 Raglan St. S., Renfrew, Ontario, or by telephone or
   internet banking, or by pre-authorized withdrawal.

8. THAT this by-law shall come into force and take effect upon the passing
   thereof.

READ a first and second time this 26th day of May, 2020.

READ a third time and finally passed this 26th day of May, 2020.

[Signatures]
Don Eady, Mayor
Kim R. Bulmer, Clerk