CORPORATION OF THE TOWN OF RENFREW
BY-LAW NO. 3-2019

Being a by-law to authorize the sale of municipally-owned property

WHEREAS s. 270(1) of the Municipal Act, 2001, S.O. 2001, c.25, as amended, requires that a municipality shall adopt and maintain a policy with respect to the sale and other disposition of land; and

WHEREAS the Council of the Corporation of the Town of Renfrew has, through the passage of By-Law No. 3-2012, established procedures with respect to the sale and other disposition of land; and

WHEREAS the Council of the Corporation of the Town of Renfrew provided direction to staff/officers in closed session at its meeting held November 27, 2018, regarding an Agreement of Purchase and Sale with 2134796 Ontario Limited with respect to the sale of a portion of municipally owned lands fronting on O'Brien Road; and

WHEREAS negotiations have resulted in receipt of an acceptable Agreement of Purchase and Sale with 2134796 Ontario Limited; and

WHEREAS the Agreement of Purchase and Sale provides that the offer is conditional upon, but not limited to, the approval, by by-law, of the terms by Town Council.

NOW THEREFORE the Council of the Corporation of the Town of Renfrew hereby enacts:

1. THAT the Mayor and Clerk be and are hereby authorized to execute any documents necessary for the transfer of the aforesaid property to 2134796 Ontario Limited and to affix the corporate seal of the Municipality to the Transfer/Deed of Land and authorized by this by-law to be sold.

More particularly described as follows:

Part Lot 9, Concession 3, Renfrew, as outlined in Schedule C to the Agreement of Purchase and Sale and having a frontage of 86.24 meters (282.94 feet) more or less by a depth of 63.66 meters (208.86 feet) more or less and an area of approximately 1.35 acres.

2. THAT the Agreement of Purchase and Sale with 2134796 Ontario Limited shall be attached hereto as Schedule “A” and form part of this by-law as if fully recited herein.

3. THAT this By-law shall come into force and take effect immediately upon the passage thereof.

Read a first and second time this 8th day of January, 2019.

Read a third time and finally passed this 8th day of January, 2019.

[Signatures]

Don Eady, Mayor

Kim R. Bulmer, Clerk